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ENCOURAGING URANIUM RESULTS FROM INITIAL FIELD RECONNAISSANCE & EXPLORATION DRILLING IN KYRGYZSTAN

BATKEN LEASES:

- Field reconnaissance program identifies 29 uranium anomalies, with 13 warranting immediate priority follow-up.
- Uranium values of up to 1.3kg/tonne returned from spectrometer readings.
- IP geophysical survey commenced over a number of the anomalies to identify potential roll-front uranium mineralisation for further exploration drilling.

MAILUU-SUU URANIUM TAILINGS:

- Drilling/sampling of all 23 tailings dams now completed (482 samples).
- Samples currently being analysed at the Kara Balta laboratory and are expected to be available by mid-June.
- Results expected to enable the selection of samples to be sent to Australia for mineralogical/metallurgical testing.
- Como Engineers, a division of VDM, have gathered data to enable a Scoping Study on plant design/construction.

Australian-based uranium explorer Nimrodel Resources (ASX: **NMR** – “Nimrodel”) is pleased to announce the results of an initial field evaluation by Coffey Mining of the radiometric anomalies within the Company’s four exploration licences – covering a total area of 3,862 km² -- in the **Batken** region of southwest Kyrgyzstan.

The evaluation was completed by testing the anomaly sites with an RS-125 gamma ray spectrometer. As a result of the field programme, Coffey Mining has identified **13 highly prospective targets which warrant immediate follow-up work.**

These targets were primarily defined as those where the spectrometer readings indicated maximum uranium levels of over 100ppm of uranium (**including one outstanding reading of 1287ppm U**) with host rocks that are suitable for uranium mineralisation. An additional 16 targets have also been identified for later follow up.

The work has confirmed that the higher grade uranium anomalies are associated with two principal rock types, Palaeogene Limestone and Palaeozoic Chert/Black Shale, across the four exploration licences.

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Immediately following the field investigation, the Company commenced an Induced Polarisation (IP) survey over several of the Palaeogene Limestone targets on the "P" and "K" licences (see diagram below). The results of these IP surveys are expected to be available in early June with the aim of identifying roll-front style uranium mineralisation for further drilling.

Figure 2 (below) shows the location and a summary of the results for each of the anomalies.

Mailuu-Suu Uranium Tailings

The Company is pleased to advise that drilling and sampling of all 23 tailings dams has now been completed at the 48km² **Mailuu-Suu Uranium Tailings Project** with 482 samples currently being analysed at the Kara Balta laboratory near Bishkek.

A report correlating sample number, hole number, dam number, depth, lithology, scintillometer reading and uranium content (ppm) will be available by mid-June which will enable the selection of samples to be sent to Australia for mineralogical/metallurgical testing.

In addition, Como Engineers, a division of VDM, visited Bishkek and the Mailuu-Suu site in April to gather information to enable a Scoping Study for plant design/construction to be fast-tracked following the receipt of positive assay and metallurgical data. Como Engineers also visited the Kara Balta uranium process plant near Bishkek.

The Mailuu-Suu district, which is located the Jalal-Abad Province in southern Kyrgyzstan was a significant Soviet uranium mining area between 1946-1967. The licence includes 5 mines, 23 tailings dams and 13 mulloch deposits.

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About Nimrodel

Nimrodel Resources is an international exploration company which is developing a portfolio of highly prospective, uranium and base metals projects in Kyrgyz and Australia. The Company has three core projects: the Batken Oblast and Mailuu-Suu tailings Projects in Kyrgyzstan and the Buckaroo Project in Australia.

The Company's Mailuu-Suu tailings Project has the potential to underpin a short-medium term uranium business in the future. The Company has recently been issued a prospecting licence which allows for the reprocessing and extraction of uranium and other metals from 23 tailings deposits in the Mailuu-Suu district in Central Kyrgyzstan. The total volume of tailings dams is estimated at 2 million cubic metres. The Mailuu-Suu district was an impressive uranium mining area in Soviet times and was mined underground from 1946-1968 on 5 separate sites.

The Batken Oblast Project covers 3,862 km² and encompasses a highly prospective area with geology similar to that of the Shu-Sarysu and Sydary deposits in Kazakhstan, which have total resources of 1.13Mt of uranium. The leases are in the Fegrana Basin, within 10km of an existing uranium plant at Hojent in Tajikistan and within 45-100kms of former Soviet uranium mines, including Mailuu-Suu and Tuya Muyun. Having completed a significant 20,000 line km radiometric and magnetic air survey program in December 2007, Nimrodel identified 29 high priority targets to be defined for a ground survey and drilling in 2008.

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Competent Person's Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves of the projects owned by Nimrodel Resources Limited is based on information compiled by Dr Peter Frikken (Senior Consultant – Geology) who is a professional geologist with 8 years experience in the exploration and evaluation of mineral properties internationally. Dr Frikken is a Member of the Australian Institute of Geoscientists (MAIG). The author has the appropriate relevant qualifications, experience, competence and independence to be generally considered an "Expert" under the definitions provided in the VALMIN Code, however has less than the required five years experience in uranium geology and uranium exploration. The document has subsequently been reviewed by Paul Mazzoni who is a Fellow of the Australian Institute of Mining and Metallurgy, with 7 years experience in uranium exploration who is considered to be a Uranium Competent Person as defined by the VALMIN Code.

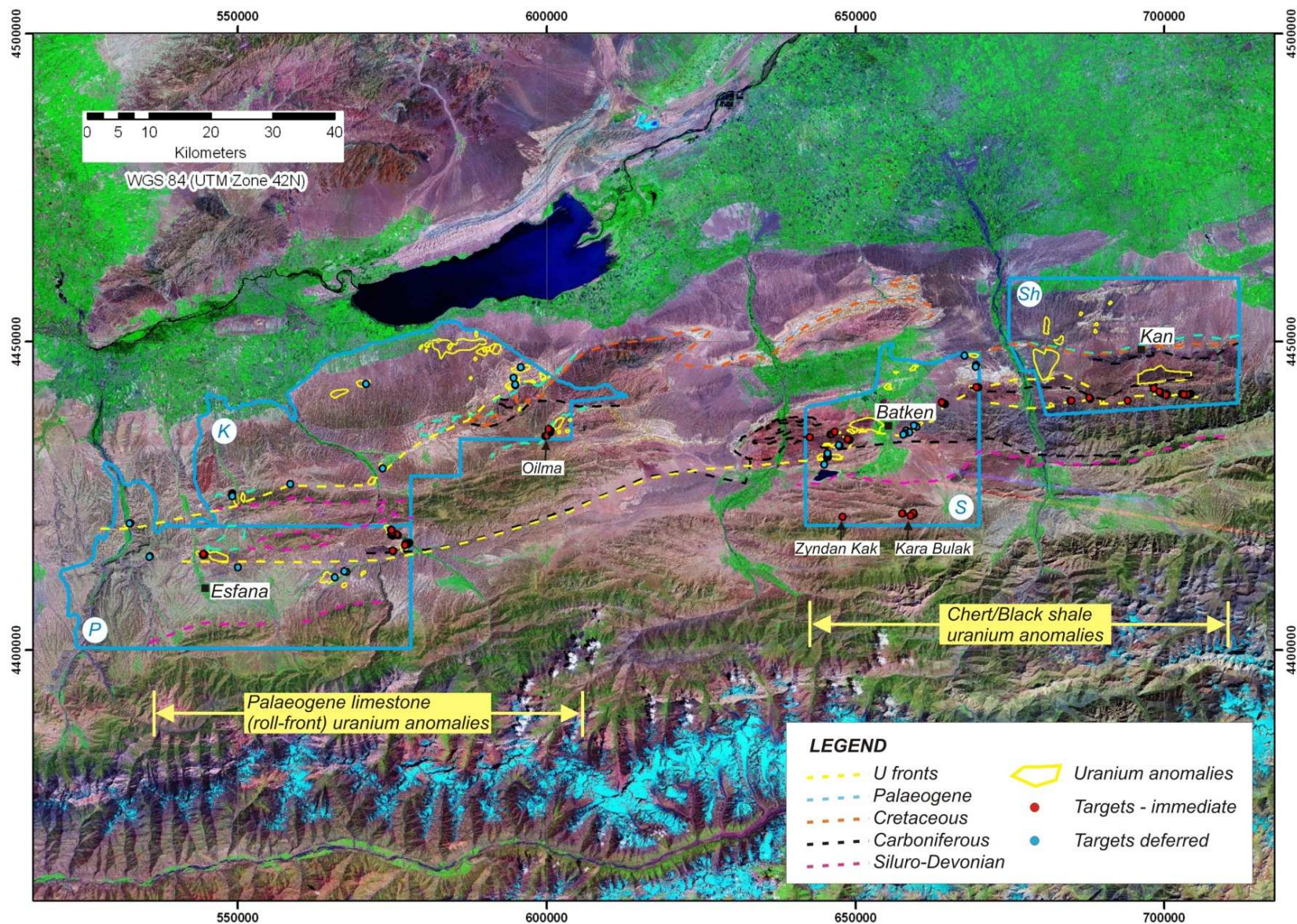


Figure 1: P, K, S and Sh blocks of the Batken Oblast Region overlaid on LandSat Image

<i>Block</i>	<i>Target</i>	<i>Lithology</i>	<i>n</i>	<i>K MIN %</i>	<i>K MAX %</i>	<i>U MIN ppm</i>	<i>U MAX ppm</i>	<i>Th MIN ppm</i>	<i>Th MAX ppm</i>	<i>STATUS</i>
Sh	1	chert	32	0	1.3	4.4	252.8	0	7.2	
Sh	2	chert	25	0	4.7	8.2	317.5	0	10.7	
Sh	3	chert	3	0	0.7	26.2	161.2	1.8	4.5	
S	1	chert	8	0	2.5	18.1	121.1	0.5	16.5	
S	5	chert	4	0.5	1	29.9	157.8	0	4.3	
S	10	shale and chert	3	0.4	3.7	4.2	173.1	0	21	
S	11	chert	3	0.8	2	33.5	144.6	0.6	4	
S	Zyndan Kak	chert	2	0.6	1.1	255.8	509.9	0	0.8	
S	Bujun	chert	1		0		407.3		0.3	
P	1	Palaeogene limestone and chert/black shale	12	0	4.6	0.3	43.2	0.9	21.4	
P	2	Palaeogene limestone and chert/black shale	8	0	3.3	2.2	18.7	0.9	16.4	
P	11	chert and Palaeogene limestone	5	0.4	1.8	16.9	220.5	0	9.4	
K	24 - Oilma	Palaeogene limestone	13	0	3.3	0.9	1287.2	0	6.6	

 Targets - immediate

Note: 16 other targets will also be followed up

Table1

Figure 2 - Targets (immediate) investigated during field reconnaissance showing lithology and gamma results